

# FYE 2009 Review - Balance Sheet

School District: Metcalfe County  
 Audit Firm Name: Wise, Buckner Sprowles & Associates, PLLC  
 Date: 1/27/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,936,360.01	4,268,528.74	-332,168.73	4,268,529.00	-0.26	
Fund 1 - Total Liabilities	38,566.78	129,322.82	-90,756.04	129,323.00	-0.18	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	53,781.00	-53,781.00	Difference is in classification between audit and AFR.
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	3,897,793.23	4,139,205.92	-241,412.69	4,085,425.00	53,780.92	Difference is in classification between audit and AFR.
Fund 1 - Fund Balance – Net	3,897,793.23	4,139,205.92	-241,412.69	4,139,206.00	-0.08	
Fund 1 - Total Liabilities and Fund Balance	3,936,360.01	4,268,528.74	-332,168.73	4,268,529.00	-0.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	186.86	0.00	186.86	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	186.86	0.00	186.86	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	99,364.40	114,761.06	-15,396.66	383,518.00	-268,756.94	Difference is to be determined
Fund 2 - Total Liabilities	99,364.40	114,761.06	-15,396.66	383,518.00	-268,756.94	Difference is to be determined
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	99,364.40	114,761.06	-15,396.66	383,518.00	-268,756.94	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	26,176.36	26,176.36	0.00	26,176.00	0.36	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	14,590.60	14,590.60	0.00	26,176.00	-11,585.40	Classification difference between audit and AFR.
Fund 310 - Unreserved Fund Balance	11,585.76	11,585.76	0.00	0.00	11,585.76	Classification difference between audit and AFR.
Fund 310 - Fund Balance – Net	26,176.36	26,176.36	0.00	26,176.00	0.36	
Fund 310 - Total Liabilities and Fund Balance	26,176.36	26,176.36	0.00	26,176.00	0.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	11,540.58	196,470.58	-184,930.00	196,471.00	-0.42	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	196,471.00	-196,471.00	Classification difference between audit and AFR.
Fund 320 - Unreserved Fund Balance	11,540.58	196,470.58	-184,930.00	0.00	196,470.58	Classification difference between audit and AFR.
Fund 320 - Fund Balance – Net	11,540.58	196,470.58	-184,930.00	196,471.00	-0.42	
Fund 320 - Total Liabilities and Fund Balance	11,540.58	196,470.58	-184,930.00	196,471.00	-0.42	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	15,911.70	15,911.70	0.00	15,912.00	-0.30	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	15,911.70	15,911.70	0.00	15,912.00	-0.30	
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Fund Balance – Net	15,911.70	15,911.70	0.00	15,912.00	-0.30	
Fund 360 - Total Liabilities and Fund Balance	15,911.70	15,911.70	0.00	15,912.00	-0.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	4,089,353.05	4,621,848.44	-532,495.39	4,890,606.00	-268,757.56	Differences explained above
Total Liabilities - Governmental Funds	137,931.18	244,083.88	-106,152.70	512,841.00	-268,757.12	
Reserved Fund Balance - Governmental Funds	30,502.30	30,502.30	0.00	292,340.00	-261,837.70	
Unreserved Fund Balance - Governmental Funds	3,920,919.57	4,347,262.26	-426,342.69	4,085,425.00	261,837.26	
Fund Balance – Net - Governmental Funds	3,951,421.87	4,377,764.56	-426,342.69	4,377,765.00	-0.44	
Total Liabilities and Fund Balance - Governmental Funds	4,089,353.05	4,621,848.44	-532,495.39	4,890,606.00	-268,757.56	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	124,247.29	115,270.92	8,976.37	115,271.00	-0.08	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	124,247.29	115,270.92	8,976.37	115,271.00	-0.08	
Fund 51 - Total Liabilities	0.00	8,160.84	-8,160.84	8,161.00	-0.16	
Fund 51 - Net Assets	124,247.29	107,110.08	17,137.21	107,110.00	0.08	
Fund 51 - Total Liabilities and Net Assets	124,247.29	115,270.92	8,976.37	115,271.00	-0.08	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	151,024.60	151,024.60	0.00	151,025.00	-0.40	
Fund 81 - Total Assets	151,024.60	151,024.60	0.00	151,025.00	-0.40	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	151,024.60	151,024.60	0.00	151,025.00	-0.40	
Fund 81 - Total Liabilities and Net Assets	151,024.60	151,024.60	0.00	151,025.00	-0.40	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	124,247.29	115,270.92	8,976.37	115,271.00	-0.08	
Fund 51 and 81 - Total Non-current Assets	151,024.60	151,024.60	0.00	151,025.00	-0.40	
Fund 51 and 81 - Total Assets	275,271.89	266,295.52	8,976.37	266,296.00	-0.48	
Fund 51 and 81 - Total Liabilities	0.00	8,160.84	-8,160.84	8,161.00	-0.16	
Fund 51 and 81 - Net Assets	275,271.89	258,134.68	17,137.21	258,135.00	-0.32	
Fund 51 and 81 - Total Liabilities and Net Assets	275,271.89	266,295.52	8,976.37	266,296.00	-0.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	124,247.29	115,270.92	8,976.37	115,271.00	-0.08	
Total Non-current Assets - Proprietary Funds	151,024.60	151,024.60	0.00	151,025.00	-0.40	
Total Assets - Proprietary Funds	275,271.89	266,295.52	8,976.37	266,296.00	-0.48	
Total Liabilities - Proprietary Funds	0.00	8,160.84	-8,160.84	8,161.00	-0.16	
Net Assets - Proprietary Funds	275,271.89	258,134.68	17,137.21	258,135.00	-0.32	
Total Liabilities and Net Assets - Proprietary Funds	275,271.89	266,295.52	8,976.37	266,296.00	-0.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	138,011.00	-138,011.00	Student Activity Fund - Not included in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	138,011.00	-138,011.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	138,011.00	-138,011.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	2,248.00	2,248.00	0.00	2,248.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	2,248.00	-2,248.00	Program error: program did not include fund balances
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	2,248.00	-2,248.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	2,248.00	-2,248.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	2,248.00	2,248.00	0.00	140,259.00	-138,011.00	Differences explained above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	138,011.00	-138,011.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	2,248.00	-2,248.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	2,248.00	-2,248.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	140,259.00	-140,259.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	7,314,114.02	7,314,114.02	0.00	7,314,114.00	0.02	See audit, page 24.
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	151,024.60	151,024.60	0.00	151,025.00	-0.40	See audit, page 24.

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	151,024.60	151,024.60	0.00	0.00	151,024.60	Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	7,616,163.22	7,616,163.22	0.00	7,465,139.00	151,024.22	Program error from above